

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, February 23, 2011

9:30 a.m. Medical Subcommittee

10:30 a.m. Regular Board Meeting

MEMBERS

Pasquale T. D'Amico-Chairman

Pasquale Grieco

Susan R. Lapidus-Vice Chairwoman

John Igliazzi- Councilman

James J. Lombardi, III-Treasurer

Carla Dowben

Raymond A. Hull

Richard Kerbel – Finance Director

Kerion O'Mara

David G. Dillon

Sharon Gleckman

Kenneth L. Richardson, Jr.

James L. Potenza

Octavio F. Cunha

Pension Administrator

1. Approval of Minutes: January 2011

**2. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor
Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to
discussion regarding physical or mental health of a person**

a. Michael DiFazio – Accidental Disability

3. Invoices for payment:

a. Medical Consultant -None

4. Loans Approved: see attached

5. Purchase of Service: see attached

6. Service Retirements:

Maxium: Gary A.Venditto

Option I:

Option II:

Option III:

Option IV: Jeffrey S. Barnes

Robert Kazarian

7. New Business:

a. Revocation and or Reduction of Pension Benefits for Class B members Stephen T. Gonsalves and Joseph Colanduno – Raymond Hull

b. Election Member to Medical Subcommittee

c. Election Member to the Rules Committee

d. Start revocation /reduction proceedings of former Mayor Vincent A.

Cianci, Jr. pursuant to the Honorable Service Ordinance of the City of Providence.- Carla Dowben

e. Discussion relative to annual reports to the

Retirement Board regarding

**medical re-certification of all former city employees
granted**

disability benefits. – Carla Dowben

**1. The number of disability pensioners examined annually
and results of such exams.**

f. The number of accidental disability pensions granted in the last

10 years.

**Whether disability pensioners are employed. If so,
where are the disability pensioners employed? What is their salary/
compensation? What is the nature of their work? – Carla Dowben**

**g. Discussion relative to Colonel Esserman's two
pensions - Kerion O'Mara**

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 7th Fiscal Year 2010: January 1 - 31, 2011

**Starting Loan Balance New Loans Issued Quantity Issued Principal
Payments Ending Loan Balance**

City Sub-totals: \$20,490,865.39 \$290,520.00 53 -\$272,249.03
\$20,509,136.36

School Sub-totals: \$5,330,771.99 \$115,930,00 36
-\$97,516.39 \$5,349,185.60

TOTAL: \$25,821,637.38 \$406,450.00 89 -\$369,765.42
\$25,858,321.96

Purchase of Service

February 23, 2011

**Charles Williams Fire Department Prior Service 5 Years 2 Months &
11 Days \$6,901.02**

Rosa Hernandez School Department Continuous Temp Time 1 Year

2 Months &

19 Days

\$5,510.32

**David D. L'Europa, Jr. Water Supply Board Continuous Temp Time 1
Year 9 Months &**

20 Days \$1,505.52

**Beverly Falcone School Department Continuous Temp Time 4 Months
&**

23 Days \$1,869.77

RETIREMENT BOARD DISABILITY MEETING

FEBRUARY 23, 2011

TO THE MEMBERS OF THE DISABILITY COMMITTEE:

REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU

**RECEIVED PERTAINING TO THE DISABILITIES WHICH ARE
CONTINUED.**